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the accounts affected are cash asset and
bank loan payable liability cash is
increasing because the company is gaining
cash from the bank and bank loan payable
is increasing because the the amount in
question is 300 000 a l se a is increased
by

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column 2 journal entry column 3 folio
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capital is introduced in form of cash 2
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entry for purchases credit 4 journal
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for drawings

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as well as explain the economic impact of
each transaction on the accounting
equation most of these journal entry
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given below are the examples of journal
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take the example of saf ltd that
purchased the equipment at the beginning
of the financial year 2019 i e april 01

2018 and the equipment is worth 150 000
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here s a list of the most frequent types
of special journals utilized by companies
sales income you earn from sales sales
return loss of income from sales you ve
refunded accounts receivable cash owed to
the company accounts payable cash the
company owes cash receipts cash you ve
gained purchases payments you ve done
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2022 each example journal entry states
the topic the relevant debit and credit
and additional comments as needed example
revenue journal entries sales entry when
goods or services are sold on credit
debit accounts receivable and credit
sales if a sale is for cash then the
debit is to the cash account instead of
the accounts receivable

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definition and tips Mar 15 2022 web feb
3 2023 example of a journal entry here s
an example of a journal entry for you to
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when you create a journal entry it is often beneficial to review any resources or documents available to you to ensure you include the correct information

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Oct 22 2022 web the entry would be similar to what we did in transaction 1 i.e. increase cash and increase the capital account of the owner transaction 9 rendered services to a big corporation on december 15 as per agreement the 3 400 amount due will be collected after 30 days

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examples of how to record a journal entry for expenses May 17 2022 web mar 21 2023 when you prepare a journal entry for

an expense there are two steps first you debit the relevant expense account which represents the increase in costs second you need to record the same amount as a credit if you've paid for the expense you'll credit your cash account and if you still owe the money you'll credit accounts payable or

journal entry examples fundsnet Nov 11 2021 web nov 17 2021 example 3 journal entries for assets journal entry for cash reconciliation banks typically build up charges which will need to be reconciled to do this debit accounts such as the office supplies account and the bank service charges recognize these expenses and credit the cash account

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365 Aug 20 2022 web aug 6 2021 here are a
few examples of personal journal entries
to get your pen or typing fingers moving
lists lists are a great way to ease into
a journal writing session you can make
lists of anything favorites likes story
ideas inspiration can strike anywhere you
can make a note of story ideas

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for example the ending balance of the
cash account on the balance sheet from
the previous accounting period was 11 000
after all liabilities were paid for the
period that balance of 11 000 is now the
opening entry for the current accounting
period

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Sep 21 2022 web feb 6 2023 first choose a
topic to write about like what s
happening in your life then write an
opening for your entry and express your
thoughts method 1 choosing a topic 1
write about what s going on in your life
this includes things like the activities
you re doing events that happen and

accomplishments you make

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capital and drawings on april 1st rose

deposited 3 000 of her personal funds

into the business bank account to help

get the business up and running on april

23 rose took 150 00 to buy groceries for

home on april 27 rose took 90 00 to pay

the vet for her cat s vaccination

liabilities

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explanation Dec 12 2021 web 2 analyze

transactions after an event is identified

to have an economic impact on the

accounting equation the business event

must be analyzed to see how the transaction changed the accounting equation when the company purchased the vehicle it spent cash and received a vehicle

how to write a journal entry 14 examples udemy blog Dec 24 2022 web top courses in accounting 1 specify the transaction entered while this may seem like the easiest step it is also one that is commonly overlooked you have to structure your 2 analyze each transaction 3 journaling the transaction 4 5 28 742 learn finance accounting from scratch by an

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